

## **UN's Principles on Responsible Banking**

## General information on UN's PRB

- The UN's Principles on Responsible Banking have been adopted by 130 banks from 49 countries at a special ceremony in the United Nations in New York in September 2019.
- To this date, more than 170 institutions have signed the Principles of Responsible Banking.
- The UN has drafted a <u>Guidance Document</u> to support banks in implementing the Principles
- For more information regarding the UN's Principles on Responsible Banking please visit: <a href="https://www.unepfi.org/banking/bankingprinciples/">https://www.unepfi.org/banking/bankingprinciples/</a>

## The 6 Principles



**1.Allignment**: We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national andregional frameworks.



**2.Impact and Target Setting:** We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.



**3.Clients and Customers:** We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.



**4.Stakeholders:** We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.



**5.Governance and Culture:** We will implement our commitment to these Principles through effective governance and a culture of responsible banking.



**6.Transparency and Accountability:** We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.