

January 14th, 2016

ANNOUNCEMENT

HFSF's refutation on Thomopoulos' resignation

Regarding press reports indicating that the Hellenic Financial Stability Fund (HFSF) has requested the resignation of Mr. A. Thomopoulos, Piraeus Bank CEO, the Fund denies that there has been such a request.

It is also clarified that under the provisions of its founding law and as stipulated in the Memorandum of Understanding (MoU), the HFSF has initiated the assessment of the Boards of Directors of the systemic banks. The evaluation will be conducted with the support of an international advisor of recognized experience during the period February - June 2016.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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