July 16th, 2015

Press Release

Appointment of the Chief Executive Officer of the Hellenic Financial Stability Fund

The Hellenic Financial Stability Fund (HFSF) announces that the Ministry of Finance has concluded the procedure for the replacement of the resigned HFSF Chief Executive Officer (CEO). The new CEO of the HFSF is **Mr. Aristides Xenofos** with mandate until June 30th, 2017.

Mr. Xenofos has perennial experience in the banking sector and in capital markets having served as senior executive in a number of Asset Management Companies in Greece and Central & South East Europe, as well as an Executive Member in committees in private Greek Banks in Greece and abroad.

In particular, he has served as Deputy General Manager at Alpha Asset MFMC and CEO at Eurobank Asset MFMC in Greece. In international level he has served as President at Eurobank FMC SA in Luxembourg and at EFG Eurobank MFMC SAI SA in Romania contributing decisively in establishing and developing the institutional asset management in the respective markets and enhancing the distribution of investment products through different banking and insurance channels.

He has also served as member in a number of Executive Committees at Eurobank Ergasias SA in Greece and in countries of Central & South East Europe where Eurobank was present as well as Chairman at the Hellenic Fund and Asset Management Association (HFAMA) and member of the Board of Directors at Athens Stock Exchange.

The relevant Greek Government Gazette (FEK no. 518) was posted on July 15th, 2015.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest. The HFSF shall act in line with the relevant commitments of the Greek Republic under Law 4046/2012 (A' 28).

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