May 12th, 2015

Press Release

Resignation of the Chief Executive Officer of the Hellenic Financial Stability Fund

Following the Press Release of the Hellenic Financial Stability Fund (HFSF), dated May 8th, 2015, the HFSF announces the resignation of Mrs. Anastasia Sakellariou from the position of Chief Executive Officer.

Mrs. Sakellariou was the CEO of the HFSF since February 2013. During her term the recapitalization of the systemic banks, as well as the agreement of the restructuring plans, were successfully completed and the stability of the Greek banking system was ensured in adverse financial conditions.

According to the founding Law of the HFSF (L. 3864/2010), the CEO position has to be covered within sixty days following a procedure undertaken by the Ministry of Finance.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest. The HFSF shall act in line with the relevant commitments of the Greek Republic under Law 4046/2012 (A' 28).

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