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ANNOUNCEMENT

Conclusion of the meetings between DG Comp and the four systemic banks

The Hellenic Financial Stability Fund (HFSF) announces that the meetings between DG Comp and the four systemic banks, also attended by the HFSF and the Ministry of Finance, have been concluded today.

During the meetings satisfactory progress has been achieved with respect to the commitments that the banks will undertake towards DG Comp, regarding the implementation of their restructuring plans.

The approval process of the restructuring plans by DG Comp will follow the completion of the planned stress-tests of the banks.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector, and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.

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