March 22nd, 2013

PRESS RELEASE

The Hellenic Financial Stability Fund, during its General Council meeting, held on March 22nd, 2013, approved the proposed bid of Piraeus Bank for the acquisition of Cypriot banks' branches in Greece.

Completion of the transaction, among others, is subject to approval by the DG Comp.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.