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Press Release

"New Deputy CEO of the Hellenic Financial Stability Fund"

The Ministry of Finance announces that, after the completion of the selection process for the position of the Deputy Chief Executive Officer of the Executive Board of the Hellenic Financial Stability Fund (HFSF), Mr. George Koutsos, current Investment Manager at HFSF, will fill in the position.

Mr. Koutsos brings significant international experience in investment banking, strategy consulting and private equity with particular focus in financial services.

He has been the Hellenic Financial Stability Fund's (HFSF's) Chief Investment Officer since July 2011, actively involved in the reshaping of the Greek banking sector and its recapitalization.

He joined HFSF from the National Bank of Greece (NBG) where he spent eight (8) years within the Investment Banking and Private Equity/Venture Capital business units, originally in London (NBG International) and since 2009 in Athens. Most recently he was head of Mergers, Acquisitions and Equity Capital Markets, leading numerous cross-border deals and high profile transactions for Greek financial institutions and corporates. Prior to NBG, he was a strategy consultant at Boston Consulting Group advising international clients in Brussels and in Athens.

He is a graduate in Chemical Engineering from the National Technical University of Athens (NTUA), and he holds an MSc in Chemical Engineering and an MBA from Imperial College in London.