

June 28th, 2019

ANNOUNCEMENT

The Hellenic Financial Stability Fund (HFSF), in its capacity as a significant shareholder of the National Bank of Greece (NBG), with a shareholding exceeding 40% and as a legal entity empowered with ensuring best practice in the Greek banking system, has provided to the Chairman and Board of the Bank, a number of proposals for improvements to NBG's governance arrangements.

We believe these changes will provide a significant boost to both the Board and overall functioning of NBG and is in the best interests of all its stakeholders. The Fund will provide more details once the Board of NBG has had time to review the proposed recommendations.

The HFSF always acts in line with its mandate to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest while protecting the interests of the Greek economy.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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