November 23rd, 2016

Announcement

HFSF's refutation on Chairman's briefing GC members regarding meeting with the Institutions.

Regarding the press references presenting HFSF Chairman Mr. Michelis informing the General Council members that according to the Institutions' representatives "review will not be finalized on time in case HFSF proceeds with calling an EGM at the NBG", the Fund refutes there was such statement.

Discussions between the Institutions' representatives and the Fund were held in good faith without questioning the independency of the Fund's decisions making.

It is also noted that any additional reference or comment on the above issue by anonymous sources, do not reflect General Council's position since they may express personal or third parties views.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

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