July 22<sup>nd</sup>, 2016

#### **Announcement**

# Appointment of new Non-Executive Member of the General Council of the Hellenic Financial Stability Fund

The Hellenic Financial Stability Fund (HFSF) announces that, following a proposal from the Selection Panel and the decision of the Ministry of Finance, the new Non-Executive Member of the General Council of the Fund is **Dr. Dagmar Valcárcel**. The appointment takes place according to the procedure of the law 3864/10, as in force, with effect from July 18<sup>th</sup>, 2016 to June 30<sup>th</sup>, 2017. The relevant Greek Government Gazette (FEK no. 384) was posted on July 18<sup>th</sup>, 2016.

Dr. Dagmar Valcárcel is a Managing Director, Head of Strategic Resolution, Insurance Operations at Barclays Non-Core, the divestment division of Barclays Bank PLC. She leads the divestment of Barclays' life insurance operations across Western Europe based in Spain.

Prior to taking up her current role, Dr. Valcárcel was General Counsel Western Europe, responsible for the risk management and legal support to the Retail and Business Banking, Wealth and Investment Management and the Corporate and Investment Banking divisions of Barclays throughout Continental Europe.

She joined Barclays in 2010, in Switzerland, from Terra Firma Capital Partners UK, where she was a Director in the Legal, Tax and Structuring Team. Prior to Terra Firma, she worked at Freshfields Bruckhaus Deringer in UK and Germany, at Clyde & Co in UK and at General & Cologne Re in Germany.

She is Chairperson of the Executive Committee of Barclays Vida y Pensiones Compañia de Seguros, S.A.U, Madrid, Spain and a member of the Supervisory Board of amedes Holding GmbH, Hamburg, Germany.

Dr. Valcárcel holds a PhD in Law from Rheinische Friedrich-Wilhelms-Universiät, Bonn, Germany and is qualified in England & Wales, Germany and Spain. She is a Fellow of Studienstiftung des deutschen Volkes and she speaks German, Spanish, English and French.

## - END -

## Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

### For more information please contact:

Mrs. Tonia Petrovits Phone: +30 215-5606980 Email: <u>tpetrovits@hfsf.gr</u>