

June 17<sup>th</sup>, 2016

#### **Announcement**

# Call for expression of interest for HFSF Representatives to banks' Board of Directors

## I. Position Description:

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 (under Law 3864/2010) as a private legal entity and does not belong to the public sector. It has administrative and financial autonomy, operates exclusively under the rules of the private economy and is governed by the provisions of its founding law as applicable. The objective of the HFSF is to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

According to HFSF scope, among others, the HFSF exercises shareholder rights resulting from its participation to the credit institutions that have received capital support ("credit institutions"), as defined in Law. 3864/2010, and in the agreements that the Fund signs with the credit institutions. Based on its rights, the Fund is represented by one member on the Board of Directors (BoD) of the banks ("the Fund representative").

The purpose of this call for expressions of interest is to attract candidates for the positions of the Fund's representatives on the BoD of the credit institutions in which the Fund is a shareholder.

## Necessary Requirements & Minimum criteria (Law 3864/2010):

**Education:** University title preferably in Economics or Finance **Languages:** Excellent command of the English language

Impeccable professional ethics, integrity and fulfillment of the criteria laid down in the existing legislative and regulatory framework concerning members of the Board of Directors (BoD) of credit institutions. Among others the following criteria should be met:

- 1. At least ten (10) years' experience in senior management positions in the fields of banking, auditing, risk management or management of bad assets, and at least three (3) years as members of BoD, of significant size, a credit institution or an enterprise of the financial sector or, an international financial institution.
- 2. Shouldn't have undertaken over the past four (4) years prominent public positions such as Head of State or the Prime Minister, senior political or government officer, judicial or military official, or a significant position as a senior public manager or member of a political party or representatives in public positions or government representatives at BoDs of any legal entity.

#### **II. SELECTION PROCESS**

- 1. Preliminary evaluation of candidates by STANTON CHASE Athens (Short-list)
- 2. Interview and final evaluation of the candidates by the HFSF and appointment, as a representative of the Fund, according to the relevant decision of the governing bodies of the Fund.

It is noted that the participation of the Fund's representative to the BoD of the credit institution is subject to approval by the Single Supervisory Mechanism of the European Central Bank.

## III. Deadline/Terms & Conditions:

<u>The closing day for applications will be Friday July 8<sup>th</sup>, 2016</u>. Applications should be submitted via e-mail to: <u>Candidates1@stantonchase.com</u>. For further information on the Fund, please visit the Fund's website: <u>www.hfsf.gr</u>.

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### Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund (HFSF) was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The objective of the HFSF shall be to contribute to the maintenance of the stability of the Greek banking system, for the sake of public interest.

## For more information please contact:

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