

Athens, 10 January 2014

**ANNOUNCEMENT** 

Ms A. Skakellariou was an officer of Hellenic Postbank and a member of the credit committee during 2012. The committee handled the restructuring of two loans of DEMCO group that had been granted prior to her appointment and which are subject to criminal investigation. The investigation has extended to the subsequent restructurings that were approved by the committees in which Ms Sakellariou participated. These committees proceeded with restructurings as per normal banking practices.

The investigation of the actions of these committees and their members is obviously ongoing and will ultimately be ruled upon by the Greek judicial system.

The Hellenic Financial Stability Fund and Ms Sakellariou continue their efforts to ensure the stability of the Greek banking sector.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.

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