

Athens, December 10, 2013

ANNOUNCEMENT

Replacement of HFSF representatives in the Boards of Directors of the banks

The Hellenic Financial Stability Fund (HFSF) decided to replace its representatives on the Boards of Directors of the four systemic Banks by the members of the Executive Board and the Chief Financial Officer of the HFSF. The replacement takes place in the context of further strengthening the cooperation and the direct communication with the banks' management, as well as an even more effective management of issues within the competence of the HFSF, in accordance with the current regulatory framework.

The above designated persons will not receive any additional remuneration from the HFSF or the banks for their participation on the Boards and Committees of the Banks. The replacement will be implemented at the next meeting of the Board of each bank.

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Hellenic Financial Stability Fund (HFSF)

The Hellenic Financial Stability Fund was founded in July 2010 under the law 3864/2010 as a private legal entity it does not belong to the public sector and has administrative and financial autonomy. The HFSF aims at maintaining the stability of the Greek financial system through the support of the capital adequacy of banks.

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